

Designing Corporate Governance Strategic Control Model with using Classic Grounded Theory Strategy

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Abstract

In recent decades, corporate governance has attracted the attention of many researchers. Most corporate governance studies have focused on internal control mechanisms, while the research has ignored the role of external corporate governance controls in preventing managers' beneficial activities and maintaining stakeholder rights. This paper based on Philosophical foundations of symbolic and Qualitative approach seeks to design Corporate Governance Strategic Control Model in Iranian firms.

Introduction

Unfortunately, in Iran, corporate governance does not play the role of sovereignty correctly in the country. The presence of non-obligated on board members, The selection of board members by directors, the integration of the role of directors with the board of directors, the creation of unofficial relationships among board members with directors, increasing costs representing and promoting the rate of corruption in recent years and lack of transparency and accountability; all are examples of the lack of effective corporate governance in Iran. Seeing corporate governance in the country reveals that the system of corporate governance that aims to avoid the cost of managing directors and executive agencies and protect the rights of its shareholders was developed gone astray, causing costs in the representatives of Companies. The main question here is that if members of the board of directors and corporate governance systems created in order to avoid the cost of representation and the role of strategic leadership, they would

create the cost of representing and eliminating the rights of stakeholders and shareholders, what should we do? And how should this cost of the agent be controlled? The lack of external control mechanism regulating corporate governance and lack of previous studies is the third missing ring in this area. In fact, in this case, instead of merely seeking to identify mechanisms of corporate governance introduced, discovering the clusters and create new concepts with existing context, The meanings of which are made consistent with the operation of its content and the items are discovered and reviewed and this look and approach, tailored to the current situation is complex and turbulent. If we want to understand complex problems and growing corporate governance, we may need new methods. This article will provide strategic control model of corporate governance as a key structure in the navigation system forms the new direction for research and studies in this field. In fact, this research aims to design innovative concepts and models based on qualitative data that have emerged from the views of the participants in the study, is trying to use this way to extend the boundaries of knowledge in this sphere. But success is from Him, all from Him and to Him we shall return.

research questions are as follows:

- (A) What is strategic control theory corporate governance?
- (B) What are the constituent elements of corporate governance model of strategic control?
- (C) What is the statement of the legal and strategic hypotheses obtained?

Materials and Methods

This study is by purpose, are foundations and orientation exploratory qualitative study. The strategy used is a classic grounded theory. All interviews were semi-structured the ruling elites and experts of the company have been collected.

Table: Methodology

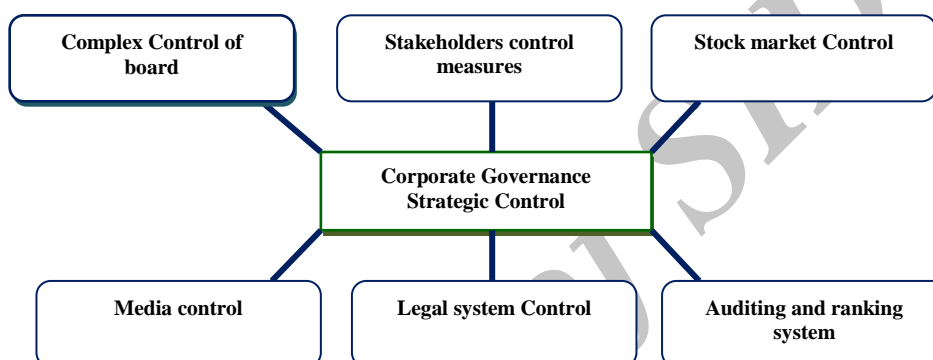
Philosophy	Design			Research Strategy	Data collection	Statistical Society	Sampling	Sample size
Symbolic interpretation	Target	result	Approach	Grounded Theory Classic	Semi-structured interview interested	Experts ruler of the firm of	No time to reach saturation point	12 people
	Applied basic	Exploration	QUALITY					

Discussion and Results

Theoretical coding explains how to communicate with each other. Usually in the time of the sorting and integrated code, graph theory, the initial encryption is formed. Open coding and key coding is done to categorize and classify the unencrypted data, but at this point and through

coding theory, categories communicate with them and the trajectory of the story and explain the theoretical expression will be the final version of the control strategy to clarify corporate governance. The model in Figure (1) is provided.

Figure (1): Strategic control model of corporate governance



Conclusion

As we observed in this study, the concept of strategic control concept of corporate governance is complex and multifaceted. This study seeks to answer the original question, namely inefficiency and corruption in corporate governance in the companies of Iran. By examining the current situation reveals that one of the main problems in the field is translation without thinking and research regulations of corporate governance, as in this study to examine the need for the regulation of corporate governance for companies of Iran according to the context the company would be established. In this study, we try to make this a serious gap to be answered through semi-structured interviews with the philosophy of subjective interpretation of symbolic and active participation of researchers in the research process, concepts Strategic control corporate governance structure and main category and the sub main category. As was discussed in coding theory, corporate governance requires serious and systematic control of the media. Media in the country should feel the responsibility to guard and protect the rights of beneficiaries if stronger than ever. The legal system is another powerful tool in the strategic management of corporate governance. Deficient rules of the country have many original Commercial Code. National legislators and policymakers

should seriously re-engineer the Commercial Code and the rules of the Stock Exchange of the country in their agenda.

In today's complex conditions and in the absence of uncertainty now that is high, no longer, the tools and techniques of the old control to manage the payment of corporate governance can be used. In such circumstances, it is necessary to use complex tools specific to the rulers of our company. In such circumstances, the use of techniques, sensitivity analysis, outlining the future for multiple tolerant, caring strategies is needed to prevent strategic deficiencies. While not everything is under our control, self-control and internal control can be a substitute for the exterior and the exterior. The meaning of discourse, the prospect of competition among agents, the founder of corporate governance and control environment useful tools in complex and turbulent conditions can be. While not everything is under our control, self-control and internal control can be a substitute for the problems. The meaning of discourse, the prospect of competition among agents, the founder of corporate governance and control environment are considered as useful tools in complex and turbulent conditions.

Paying attention to corporate governance and all stakeholders to mechanisms of innovative and use them to gain control is necessary. We need to campaign with the culture of questioning, critical thinking and problem-solving thinking all stakeholders in the company and strengthen them. As it was mentioned in the discussions, the control measures will avoid errors and acts of the self-interested agent. Increasing and improving the quality of ratings in the country can be used as a control agent on corporate governance to be effective. In this regard, it is suggested that the rating of the effectiveness of corporate governance designed and developed every year for all companies listed on the Stock Exchange by the system based on the realization of the objectives of corporate governance rankings and a public announcement. Naturally, the regulations and the rating system has a vital role in the stock and the stock market will trend rate pricing. In the end, it is suggested that regulation of corporate governance Stock Exchange recently approved revised and re-engineering seriously, and the new Strategic control of corporate governance that is in this article was discussed, along with the criteria for admission and environmental Iran to be added.

Key Words: Corporate Governance, Strategic control, External Corporate Governance, Agency Theory, Grounded Theory Strategy.